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M. 9606 - ENGIE / OMNES CAPITAL / PREDICA / EGI8 PORTFOLIO

SECTION 1.2

Description of the concentration

On 22 November 2019, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings ENGIE S.A. ("ENGIE", France), Omnes Capital (France) and Predica Prévoyance Dialogue du Crédit Agricole S.A. ("Predica", France), would acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over a portfolio of wind farms and photovoltaic plants, located in France (the "Targets", France) currently ultimately controlled by ENGIE, by way of purchase of shares.

The business activities of the undertakings concerned are:

- ENGIE is an industrial company active in the fields of gas and electricity supply, as well as in energy services;
- Omnes Capital is an independent French asset management company active in several branches of private equity, notably in the renewable energy sector;
- Predica is a French life and health insurance company incorporated under the laws of France and mostly active in France, belonging to the French Crédit Agricole Group, which itself offers a wide range of banking-related services mostly in France;
- The Targets consist in a portfolio of ground-mounted photovoltaic power plants and wind farms located in France.