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M.9598 - ALLIANZ / T&R

SECTION 1.2

Description of the concentration

1. The Commission received a notification of a Proposed Transaction pursuant to Article 4 of the Council Regulation (EC) No 139/ 2004 by which Allianz SE, via a fund managed by Allianz Capital Partners GmbH (“**ACP**”) and part of Allianz Group Germany, intends to indirectly acquire negative sole control over Autobahn Tank & Rast Gruppe and its corporate group (“**T&R**”) within the meaning of Article 3(1)(b) of the EU Merger Regulation by way of an increase of its existing shareholding.
2. The business activities of the parties are the following:
 - ACP is a wholly-owned subsidiary of Allianz SE, the ultimate parent company of the Allianz Group. The Allianz Group offers a comprehensive range of insurance and asset management products and services to both private and corporate customers in more than 70 countries.
 - T&R is a provider of food services, retail goods, hotel accommodation and fuel on German motorways.