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**M.9594 -- CMA CGM / CIMC NEOCONTAINER / JV**

**SECTION 1.2**

**Description of the concentration**

On 7 January 2020, CMA CGM S.A. (“**CMA CGM**”), a French company headquartered in Marseille (France), and China International Marine Containers Neocontainer Logistics Limited (“**CIMC Neocontainer**”), headquartered in Shanghai (China) and ultimately controlled by China International Marine Containers (Group) Ltd. (“**CIMC Group**”), a Chinese company headquartered in Shenzhen, notified to the Commission a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which they intend to acquire the joint-control, within the meaning of Article 3(1)(b) of the Council Regulation, of a full-function joint venture, within the meaning of Article 3(4) of the Council Regulation, and newly created for the provision of container yard related services in Tianjin port (“**Tianjin JV**”).

- CMA CGM is a player in container liner shipping activities and port terminal services. CMA CGM is also active, through its wholly owned subsidiary CEVA Logistics, on the market for freight forwarding and contract logistics services and provide a limited range of ancillary supply chain management services, through its wholly owned subsidiary CMA CGM Inland Services;
- CIMC Neocontainer is a logistics company owned by CIMC Group, a comprehensive logistics service provider for logistics services and equipment operation services;
- Tianjin JV will notably provide services in container storage management, container handling and container repair exclusively in Tianjin port (China).