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M. 9593 - PTT GC / ALPLA TH / JV

SECTION 1.2

Description of the concentration

The proposed concentration entails the foundation of a greenfield full-function joint venture under the name ENVICCO Limited, Thailand ("**ENVICCO**") by an indirect subsidiary of ALPLA Holding GmbH, Austria ("**ALPLA**") and PTT Global Chemical Public Company Limited, Thailand ("**PTT GC**").

The parties' activities are as follows:

- **ALPLA**: developer and producer of rigid plastic packaging solutions. Products include e.g. packaging systems (i.e. bottles with caps/closure), bottles, closures, injection-moulded parts, preforms and tubes.
- **PTT GC**: manufacturing and distributing upstream, intermediate, and downstream petrochemical products.
- **ENVICCO**: newly established joint venture company that will become a producer and seller of mechanically recycled plastics, namely recycled PolyEthylene Terephthalate (rPET) and recycled High Density Polyethylene (rHDPE) made from post-consumed packaging materials.