

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 9591 - MHI / PT

SECTION 1.2

Description of the concentration

1. The European Commission has received notification of a proposed concentration pursuant to Article 3(1)(b) of EC the Merger Regulation by which Mitsubishi Heavy Industries, Ltd. ("MHI") intends to acquire sole control over Primetals Technologies, Limited ("PT"), which is active in the metal plant building sector. PT is currently a joint venture between MHI and Siemens Aktiengesellschaft. The proposed concentration will result in MHI holding 100% of the shares in PT.
2. MHI is headquartered in Tokyo, and is engaged in the business of shipbuilding and ocean development, power systems, nuclear energy systems, compressors and compressor trains, turbines, industrial machinery, automotive, engineering, infrastructure and others.
3. PT is headquartered in London, and designs and constructs plants for its customers in the metallurgical industry while offering significant project management expertise to determine the technological packages best suited for each customer.