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M.9590 - OAKTREE / RAFI

Description of the concentration

The European Commission has received notification of a proposed concentration regarding the acquisition of all of the shares in RAFI GmbH & Co. KG, Germany (together with its affiliates “**RAFI**”) by Oaktree Capital Group, LLC, USA (“**Oaktree**”).

The primary business activities of the undertakings concerned are as follows:

- Oaktree includes an investment management company which is globally active and has its seat in Los Angeles, USA.
- RAFI is a manufacturer of human machine interface solutions and a provider of electronics and electronic manufacturing services. The company is headquartered in Berg, Germany.

Brookfield Asset Management Inc., a global alternative asset manager, acquired joint control over Oaktree in October 2019. The activities of Oaktree’s and Brookfield’s controlled portfolio companies and of RAFI do not overlap. The proposed transaction does not raise any competitive concerns.