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M.9584 - HUTCHINSON / PFW AEROSPACE

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of all shares of as well as the sole control over PFW Aerospace GmbH by Hutchinson Group.

PFW Aerospace GmbH is active in the fields of development, engineering, designing, manufacturing and sale of parts and components for the aviation industry.

The Hutchinson Group is a worldwide manufacturer of sealing solutions, insulation vibration control and fluid management systems as well as of belt drive systems.

The intended concentration will not impede effective competition in the common market or a substantial part of it. In particular, the intended concentration will not give raise to any significant antitrust concerns, nor create or strengthen a dominant market position.