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M.9569 - ESSILORLUXOTTICA / GRANDVISION

SECTION 1.2

Description of the concentration

On 30 July 2019 EssilorLuxottica S.A. (“**EssilorLuxottica**”) and HAL Optical Investments B.V. (“**HAL**”) entered into a block trade agreement (“**BTA**”) whereby HAL agrees to sell and EssilorLuxottica agrees to purchase HAL’s shareholding in GrandVision (the “**Transaction**”). As a consequence of the Transaction, EssilorLuxottica will acquire sole control of GrandVision, with a shareholding of approximately 76.72% of the issued ordinary shares of GrandVision.

EssilorLuxottica is a French-Italian vertically integrated multinational corporation based in Paris and founded on 1 October 2018 after the combination of Luxottica and Essilor. EssilorLuxottica’s activities focus on ophthalmic (corrective) lenses, eyewear, and optical retail.

GrandVision is a Dutch-based global player active in optical retail with a focus on delivering high quality and affordable eye care to customers around the world.

The Transaction affects the following markets: wholesale supply of ophthalmic lenses, wholesale supply of frames, wholesale supply of sunglasses, the market for the supply of ophthalmic machines, and the optical retail market.