Disclaimer:

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M. 9552 – BP/CHINA NATIONAL AVIATION FUEL GROUP/CNAF AIR BP GENERAL AVIATION FUEL COMPANY

SECTION 1.2

Description of the concentration

On 30 September 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the establishment of the joint venture CNAF Air BP General Aviation Fuel Company Limited ("JV") by BP Global Investments Limited ("BP GIL") and CNAF Group General Aviation Development Co., Ltd. ("CNAF GA").

The business activities of the undertakings concerned are as follows:

BP GIL is a wholly owned subsidiary of BP plc. BP plc. is the parent company of a global group of entities active in the (i) exploration, production and marketing of crude oil and natural gas, (ii) refining, marketing, supply and transportation of petroleum products, (iii) production and supply of petrochemicals and related products and (iv) supply of alternative energy.

CNAF GA is a wholly owned subsidiary of China National Aviation Fuel Group Limited ("**CNAF**"). CNAF is a Chinese state-owned aviation fuel supplier which integrates the purchase, transportation, storage, quality management, sales and intoplane service of aviation fuel. CNAF is active in China and overseas, operating a sales network of aviation fuel and refined oil, and forming a complete logistics and distribution system of oil products.

JV will be active in the supply of aviation fuel for general aviation purposes in China.