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M.9544 - BROOKFIELD / JOHNSON CONTROLS AUTOBATTERIE

SECTION 1.2

Description of the concentration

The European Commission has received notification on 30 October 2019 of a proposed concentration by which affiliates of Brookfield Asset Management Inc. ("**Brookfield**") will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Johnson Controls Autobatterie GmbH & Co. KGaA ("**JC Autobatterie**"). JC Autobatterie is currently jointly controlled by Brookfield and Robert Bosch GmbH.

Brookfield is a global alternative asset manager with over USD 385 billion in assets under management. The company owns and operates assets with a focus on real estate, renewable power, infrastructure, and private equity. Brookfield offers a range of public and private investment products and services, and is co-listed on the New York, Toronto, and Euronext stock exchange.

JC Autobatterie is part of the former Power Solutions business unit of Johnson Controls International plc which has been acquired by Brookfield earlier this year (COMP/M.9224 - *Brookfield/JCI*). It is active in researching, developing, marketing, manufacturing, licensing, and distributing starter batteries for all kinds of vehicles and applications, incl. passenger vehicles, trucks, and other motive applications.