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## **M.9538 BROADCOM / SYMANTEC ENTERPRISE SECURITY BUSINESS**

### **SECTION 1.2**

#### **Description of the concentration**

The Commission has received notification of a proposed acquisition by Broadcom Inc. (“Broadcom”) of sole control of the Enterprise Security Business from Symantec Corporation (“Symantec”) based on an Asset Purchase Agreement (the “APA”) of August 8, 2019, by and among Broadcom, and Symantec (the “Transaction”). The Transaction does not include Symantec’s Consumer Cyber Safety Business, over which Symantec will continue to exercise sole control. The Transaction constitutes a concentration pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004.<sup>4</sup>

**Broadcom**, headquartered in San José, California, United States, is a technology company that designs, develops, and supplies a broad range of semiconductors as well as infrastructure software solutions that enable customers to plan, develop, automate, manage and secure applications across mobile, cloud, distributed and mainframe platforms.

**Symantec**, headquartered in Mountain View, California, United States, designs, manufactures, and provides security software, storage, and systems management solutions to consumers and enterprises to secure and manage their information and identities. Its Enterprise Security Business comprises a mix of products, services, and solutions, unifying cloud and on-premises security elements, to provide enterprises with advanced threat protection and information protection across their endpoints, networks, email, and cloud applications.