

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9534 - CKA / GREENE KING

SECTION 1.2

Description of the concentration

1. On 19 September 2019, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "**Merger Regulation**"), by which CK Noble (UK) Limited ("**CK Bidco**") (an indirectly wholly-owned subsidiary of CK Asset Holdings Limited ("**CKA**")) will acquire the entire issued and to be issued share capital of Greene King plc ("**Greene King**") by way of a scheme of arrangement pursuant to Part 26 of the UK Companies Act 2006. Following the scheme of arrangement becoming effective, CKA will indirectly own 100% of the issued share capital of Greene King and will have indirect sole control of Greene King within the meaning of Article 3(1)(b) of the Merger Regulation.
2. On 19 August 2019, CKA Bidco announced its public bid for Greene King pursuant to Rule 2.7 of the City Code on Takeovers and Mergers.
3. CKA is a limited liability company incorporated in the Cayman Islands, which is registered in Hong Kong, and is listed on the Main Board of The Stock Exchange of Hong Kong Limited. CKA is a leading multinational corporation and has diverse capabilities with activities encompassing property development and investment, hotel and serviced suite operation, property and project management, investment in infrastructure and utility asset operation and aircraft leasing.
1. Greene King is a public company established under the laws of England and Wales and listed on the London Stock Exchange. Greene King is the UK's leading integrated pub retailer and brewer operating over 2,700 pubs, restaurants and hotels across England, Wales and Scotland and has a proud history of brewing award-winning ales for more than 200 years. Greene King's three main trading divisions are (i) "Pub Company", which operates a portfolio of managed pubs around four leading retail brands: Greene King Local Pubs, Chef & Brewer, Farmhouse Inns and Hungry Horse (ii) "Pub Partners", which offers people the opportunity to run Greene King's pubs on a tenanted, leased or franchised basis and (iii) "Brewing & Brands", which brews, sells and distributes a wide range of award-winning beers to both the on and off trade customers.