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## **M.9524 - FORTRESS INVESTMENT GROUP / MAJESTIC WINE WAREHOUSES / LES CELLIERS DE CALAIS**

### **SECTION 1.2**

#### **Description of the concentration**

The present transaction concerns the acquisition of sole control over Majestic Wine Warehouses Limited and Les Celliers de Calais S.A.S, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of 20 January 2004 on the control of concentrations between undertakings, by Fortress Investment Group LLC, a subsidiary of SoftBank Group Corp.

Majestic Wine Warehouses Limited is a retailer of wine, beer, spirits and other beverages, which operates through over 200 stores, under the Majestic brand, located throughout the UK. Les Celliers de Calais S.A.S operates two stores, also under the Majestic brand, in Coquelles and Calais in northern France.

Fortress is a global investment management firm based in New York, USA. As of 31 March 2019, Fortress has \$39.2 billion of assets under management. Fortress is a subsidiary of SoftBank Group, a publicly traded company on the Tokyo Stock Exchange.

SoftBank Group is the parent company of a global portfolio of subsidiaries and affiliates involved in advanced telecommunications, internet services, Internet of Things, robotics and clean energy technology providers.

The proposed concentration does not raise any competition concerns.