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M. 9521 - Bamesa / Sumitomo / Steel Centre Europe

SECTION 1.2

Description of the concentration

1. The Proposed Transaction constitutes a concentration with an EU dimension for the purposes of article 4 of Regulation 139/2004. In particular, the Proposed Transaction consists in the acquisition by BAMESA ACEROS S.L. (“BAMESA”) of 50% of the share capital in Steel Centre Europe s.r.o. (“SCE”) under the meaning of article 3.1(b) of Regulation 139/2004. As a result, BAMESA will jointly control SCE together with SUMITOMO CORPORATION (“SUMITOMO”), which already holds the remaining 50% of SCE’s share capital.
2. BAMESA is a Spanish company operating steel service centers in different countries, both within and outside the EU.
3. SUMITOMO is a publicly listed Japanese integrated trading and investing company that provides a comprehensive range of services and products in Japan and around the world. It is active in various sectors, both within and outside Japan, such as trading of metal products, transportation and construction of systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources, energy and life sciences.
4. Through SCE, the Notifying Parties will be present in the distribution of, essentially, flat carbon steel products through SSCs in, essentially, the Czech Republic.