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M. 9519 - BROOKFIELD ASSET MANAGEMENT / KKR & CO / X-ELIO ENERGY

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No. 139/2004 (the “EU Merger Regulation”) pursuant to which Brookfield Asset Management Inc. (“Brookfield”) shall acquire joint control, within the meaning of Article 3(1)(b) of the EU Merger Regulation, over X-Elio Energy, S.L. (“X-Elio”).

As a result of the proposed concentration, KKR & Co. Inc. (“KKR”), which currently solely controls X-Elio within the meaning of the EU Merger Regulation, will jointly control X-Elio with Brookfield.

The parties’ activities are as follows:

- Brookfield is a Canadian global asset manager focused on property, renewable power, infrastructure and private equity,
- KKR is a global investment firm offering a range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and other clients,
- X-Elio is active in the development, construction, operation and maintenance of solar plants in Europe (Spain and Italy), Japan, South America, Middle East, South Africa and North America.