Disclaimer:

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M.9513 • APAX PARTNERS / ADCO

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition by investment funds advised by Apax Partners LLP ("AP") of the entire issued share capital of ADCO Umweltdienste Holding GmbH ("ADCO") (the "Transaction"). AP is headquartered in London (United Kingdom) and is active globally. ADCO is headquartered in Ratingen (Germany). It is active in Europe, in the United States and in a number of Asian countries.

As a result of the Transaction, AP will acquire sole control over ADCO within the meaning of Article 3(1)(b) of the Merger Regulation.

The areas of activity of the undertakings concerned by the Transaction are as follows:

- AP a provider of investment advisory services;
- ADCO a group of companies active in the production and rental of mobile sanitary facilities and accommodation/office containers and fences as well as ancillary services.