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**M.9509 • WARBURG PINCUS / CDPQ / ALLIED UNIVERSAL**

**SECTION 1.2**

**Description of the concentration**

On 15 October 2019, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). The transaction involves the acquisition of joint control (within the meaning of Article 3(1)(b) EUMR) by Caisse de dépôt et placement du Québec (“CDPQ”), a Canadian institutional investor headquartered in Quebec City, Canada, and having its principal place of business in Montreal, Quebec, Canada – in a pre-existing full-function joint venture, Allied Universal Topco LLC (“Allied Universal”), a security services and facilities management company headquartered in Santa Ana, California, United States and Conshohocken, Pennsylvania, United States.

Allied Universal provides: (i) integrated security solutions incorporating manned guarding and security technologies, (ii) cleaning and maintenance services, (iii) risk advisory and consulting services, and (iv) temporary and permanent staffing solutions, to customers across a variety of business sectors. Allied Universal is active in the United States, and to a lesser extent, in Canada, Honduras, Mexico, Nicaragua, and the United Kingdom.

The proposed concentration will be effected through a combination of (i) a sale of shares by existing shareholders of Allied Universal, and (ii) an injection of primary capital.

Following the transaction, Allied Universal will be controlled jointly by affiliates of Warburg Pincus, a global private equity firm headquartered in New York, United States, and CDPQ. Wendel SE (“Wendel”), a French investment firm headquartered in Paris, France, will no longer be a controlling shareholder.

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