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M. 9405 - BLACKSTONE / CRH (EUROPEAN DISTRIBUTION BUSINESS)

SECTION 1.2

Description of the concentration

1. On 13 September 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which The Blackstone Group Inc. (together with its affiliates, "**Blackstone**") will acquire indirect sole control over the European distribution business of CRH plc (the "**Target**").
2. Blackstone is a global alternative asset manager. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange.
3. The Target distributes basic building materials and sanitary, heating and plumbing products, primarily via general builders merchant and specialist builders merchant formats, in the Netherlands, Germany, Belgium, Austria, France, Portugal and Switzerland.