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M.9487 – Charlesbank / GTCR / PPT

SECTION 1.2

Description of the concentration

On 9 August 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004¹.

This notification concerns the following undertakings:

- Charlesbank Capital Partners LLC (“**Charlesbank**”, USA),
- GTCR LLC (“**GTCR**”, USA),
- PPT Holdings I, LLC (“**PPT**”, USA), controlled by GTCR.

Charlesbank and GTCR acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of PPT.

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’).