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M.9477 - STEAG / OYAK / SET

SECTION 1.2

Description of the concentration

STEAG Beteiligungsgesellschaft mbH, Essen, Germany, and OYAK Birleşik Enerji A.Ş., Ankara, Turkey, intend to acquire joint control in STEAG Enerji Ticareti ve Hizmetleri A.Ş., Istanbul, Turkey.

STEAG Beteiligungsgesellschaft mbH is a wholly-owned subsidiary of STEAG GmbH, Essen, Germany, an international energy company mainly active in the field of generation and marketing of electricity and heat and energy-related services.

OYAK Birleşik Enerji A.Ş. is a wholly-owned subsidiary of Ordu Yardımlaşma Kurumu (OYAK), Ankara, Turkey. OYAK is a Turkish private pension fund and its subsidiaries are active in a wide range of sectors, mainly mining, metallurgy, cement, concrete, paper, chemicals, financial services, automotive, logistics, construction, energy, and services.

STEAG Enerji Ticareti ve Hizmetleri A.Ş. is a currently wholly-owned subsidiary of STEAG Beteiligungsgesellschaft mbH, mainly active in the field of energy trade and energy-related services in Turkey.