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M. 9476-TOYOTA TSUSHO / TOYOTA TSUSHO INDIA / MARUTI SUZUKI INDIA / JV

SECTION 1.2

Description of the concentration

1. On 05 August 2019, the European Commission received notification of a Proposed Transaction pursuant to Article 4 of the EU Merger Regulation by which Toyota Tsusho Corporation, Toyota Tsusho India Private Limited and Maruti Suzuki India Limited intend to establish a full-function joint venture in India. The joint venture will supply, dismantle and process end-of-life vehicles and market and sell scrap and other products generated from such activities in India.
2. TTC is a Japanese public corporation. TTC is active in metals, parts and logistics, automotive, machinery, energy and projects, chemicals and electronics, and food and consumer services. TTC has operations globally.
3. TTIPL is an Indian private company with limited liability and is a subsidiary of TTC. TTIPL is active in the manufacturing and trading of auto parts and components; steel shearing and processing; and import and export of automobile components and the operation of logistics management services.
4. MSIL is an Indian public company with limited liability and is a subsidiary of the Japanese car, motorcycle and outboard motor manufacturer Suzuki Motor Corporation. MSIL manufactures, purchases, and sells motor vehicles, components, and spare parts and sells passenger vehicles, multiutility vehicles, and multi-purpose vehicles and is also engaged in the facilitation of pre-owned car sales, fleet management, and car financing and servicing activities.