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M.9474 – FAURECIA / MICHELIN / SYMBIO / JV

SECTION 1.2

Description of the concentration

The notified transaction consists in the creation of a joint-venture (a “JV”) by Faurecia group (“Faurecia”) through its subsidiary Faurecia Exhaust International and by Michelin group (“Michelin”) through its subsidiary Spika, within the meaning of Article 3(4) and Article 3(1)(b) of the EU Merger Regulation.

The business activities of the Notifying Parties are:

- Faurecia: the manufacturing and supply of automotive equipment, including automotive seating, interior systems, emissions control technologies and in-vehicle infotainment and connectivity services;
- Michelin: the manufacture and distribution of tires for automotive and other industries;
- the JV: the assembly and supply of hydrogen fuel cell systems for the automotive sector.