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M.9472 - DIAMOND TRANSMISSION CORPORATION / INFRARED CAPITAL PARTNERS / JV

SECTION 1.2

Description of the concentration

The notification relates to the creation of the joint venture Diamond Transmission Partners Galloper (Holdings) Limited (the **JV**).

The JV's parents are Diamond Transmission Corporation Limited, a subsidiary of Mitsubishi Corporation, and IIOI. IIOI is an investment vehicle ultimately controlled by IRCP. Therefore, IRCP and DTP will have joint control of the JV.

Through a joint bidding consortium the JV's parents were selected as the preferred bidder relating to the acquisition and operation of the transmission network for the Galloper offshore windfarm. The JV will be entered into in order to deliver the successful bid.