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M.9463 – KKR / AXEL SPRINGER

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 18 October 2019, KKR & Co. Inc. (“KKR”) and Axel Springer Gesellschaft für Publizistik GmbH & Co notified their intention to acquire (indirect) joint control, within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR, of Axel Springer SE (“Axel Springer”), which is currently publicly traded, by way of a public takeover offer.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. KKR is incorporated in the United States and is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients;
- b. ASGP is a holding company indirectly active in media through its participation in Axel Springer.
- c. Axel Springer is a leading integrated multimedia company with digital operations in various fields and Europe’s leading digital publisher.