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M.9460 – CAPGEMINI / ALTRAN

SECTION 1.2

Description of the concentration

On September 18, 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation No. 139/2004, by which Capgemini S.E., intends to acquire sole control over Altran Technologies S.A.

Capgemini S.E. is a publicly-traded European company, headquartered in Paris, France, and Altran Technologies S.A. is a publicly traded joint stock company, headquartered in Neuilly-sur-Seine, France.

The Parties' business activities are:

- **Capgemini S.E.:** provision of IT services and, to a significantly lesser extent, engineering services;
- **Altran Technologies S.A.:** provision of engineering services and, to a significantly lesser extent, IT services.

The Transaction combines Capgemini's and Altran's activities in the IT services and the engineering services sectors. IT services providers help their customers develop and manage their IT environment, deploy IT infrastructure, and offer application maintenance solutions. Engineering services are intellectual services that support a project as a whole from its design to its commissioning.

The Transaction will combine the complementary activities of Capgemini, which is mostly active in the provision of IT services, and Altran, which specializes in the provision of engineering services. The Transaction will allow the Parties to bring together their respective expertise and will thereby enhance and diversify their global service offerings and further develop the Parties' customer portfolio. As both sectors are very fragmented, with a large number of actors and strong countervailing buyer power, the Transaction will further enhance competition in the IT and engineering services markets.