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**M.9458 - CBRE / TELFORD HOMES**

**SECTION 1.2**

**Description of the concentration**

On 28 August 2019, CBRE Group, Inc. (“CBRE Group”), a corporation registered in the State of Delaware, United States of America, notified its intention to acquire indirect sole control of Telford Homes plc (“Telford Homes”), a public limited company registered in the United Kingdom, within the meaning of Article 3(1)(b) of the EU Merger Regulation by way of an acquisition of shares.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) **CBRE Group** provides commercial real estate services on a worldwide basis, including real estate management services and facilities management services, commercial real estate investment management, and development services. CBRE Group’s headquarters is in Los Angeles, California, United States of America.
- (ii) **Telford Homes** develops residential-led, mixed-use sites in the United Kingdom. Its headquarters is in Waltham Cross, England.