

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 9455 – Compass/Fazer Food Services

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition by Compass Group PLC (*Compass*) of Fazer Food AB's (*Fazer Food*) foodservices business in Sweden, Denmark, Norway, Finland and Estonia (*Fazer Food Services*).

The notified concentration will be accomplished by way of purchase of all of the shares of each of Fazer Food Services AB, Fazer Food Services Oy, Fazer Food Services AS, Fazer Food Services A/S and Fazer Food OÜ by Compass's subsidiaries, Compass Group International B.V., Compass Group Sweden AB, Compass Group Danmark AS and Compass Holding Norge AS. After completion, Compass will acquire sole control over these entities within the meaning of Article 3(1)(b) of the EU Merger Regulation.

Compass is an outsourced foodservices provider to customers in the business and industry, healthcare and welfare, education, and defence, offshore and remote sectors. It also provides support services such as facility management and cleaning services, in addition to foodservices and concession foodservices in the sports and leisure sector. Compass is active in around 45 jurisdictions across the world, in particular in the United States and Europe, which account for approximately 55% and 25% of Compass's total revenue respectively. Compass employs over 600,000 people globally. In Europe, Compass's largest revenue countries are the United Kingdom, France and Germany. In 2018 (financial year), Compass realised worldwide revenues of approximately EUR 26 billion.

Fazer Food operates Fazer Food Services, which provides catering, restaurant and foodservices in Finland, Sweden, Denmark and Norway and has a limited presence in Estonia. Fazer Food currently operates more than 1,000 restaurants and employs 7000 people across the countries it operates in. In 2018 (financial year), Fazer Food realized revenues of approximately EUR 593 million.

The registered seats of the undertakings concerned are as follows:

- a) Fazer Food Services AB – Sweden
- b) Fazer Food Services Oy – Finland
- c) Fazer Food Services AS – Norway
- d) Fazer Food Services A/S – Denmark
- e) Fazer Food OÜ – Estonia
- f) Compass Group PLC - United Kingdom
- g) Compass Group International B.V. - The Netherlands
- h) Compass Group Sweden AB – Sweden
- i) Compass Group Danmark A/S – Denmark
- j) Compass Holding Norge AS - Norway

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.