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**M.9454 — EP Global Commerce/METRO**

**SECTION 1.2**

**Description of the concentration**

- [1] On 21 June 2019, a company indirectly wholly-owned by EP Global Commerce a.s., Prague, Czech Republic, published the intention to launch a voluntary public takeover offer for all outstanding shares in METRO AG, Düsseldorf, Germany, within the meaning of Art. 3(1)(b) of Council Regulation 139/2004.
- [2] EP Global Commerce a.s. (“**EPGC**”), which indirectly already holds a stake of 10.91% in METRO AG, is an acquisition vehicle with the main purpose of (indirectly) holding the shares in METRO AG. EPGC is controlled by Mr Daniel Křetínský who holds interests in a number of companies that are predominantly active in the utility and energy sector, publishing and radio broadcasting, and – to a limited extent – in e-commerce.
- [3] METRO AG is predominantly active in the area of retail of daily consumer products under the brand Real and in the wholesale of daily consumer products with outlet stores under the brands METRO and MAKRO Cash & Carry.