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M.9452 • GLOBAL PAYMENTS / TSYS

SECTION 1.2

Description of the concentration

On 27 May 2019, Global Payments Inc. (“**Global Payments**”) and Total System Services, Inc. (“**TSYS**”) entered into an agreement and plan of merger pursuant to which TSYS will merge with and into Global Payments, with Global Payments being the surviving entity (the “**Transaction**”).

Global Payments is a worldwide provider of payment technology solutions, delivering innovative services to its customers globally. Global Payments is based in the US and listed on the New York Stock Exchange. Global Payments offers enterprise and payment management solutions (principally in the US), as well as payment card transaction processing. In the EEA, Global Payments principally offers payment card merchant acquiring in the Czech Republic, Hungary, Malta, Portugal, Romania, Slovakia, Spain and the UK. It also offers an online payment portal solution (or ecommerce payment gateway) through Global Payments Ecommerce, which acts as an online point of sale terminal.

TSYS is a global payment solutions provider, which is based in the US and listed on the New York Stock Exchange. TSYS provides payment processing services to card issuers and merchant acquirers, merchant acquiring services to merchants, and general purpose reloadable prepaid and DDA-based debit and payment cards (and other financial service solutions to the underbanked and other consumers and businesses). In the EEA, TSYS provides payment card transaction processing (primarily card processing to issuers), and licenses card payment processing software for use by card issuers and merchant acquirers to carry-out in-house acquiring processing.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.