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M.9449 — VAG/Varta (Consumer Battery, Charges and Portable Power and Lighting Business)

SECTION 1.2

Description of the concentration

1. Varta Aktiengesellschaft, a German manufacturer of batteries for global automotive, industrial and consumer markets, proposes to acquire sole control over the Varta consumer battery, chargers and portable power and lighting business in the EMEA region, from Energizer Holdings Inc., a global manufacturer of primary batteries and portable lighting products.
2. Both Varta Aktiengesellschaft and the Target are active in the wholesale supply of primary alkaline coin batteries to the channel of Original Equipment Manufacturers.