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M.9446 - TOYOTA MOTOR CORPORATION / PANASONIC CORPORATION / JV

SECTION 1.2

Description of the concentration

The JV will be engaged in the R&D, manufacture, and sale of prismatic automotive lithium-ion (“Li-ion”) batteries, as well as R&D into other automotive battery technologies (specifically solid state batteries and other next-generation batteries). The JV will combine aspects of the Parties’ automotive battery R&D capabilities, along with Panasonic’s prismatic automotive Li-ion battery manufacturing and sales capabilities.