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M.9431 — KKR/Grupo Gallardo Balboa

SECTION 1.2

Description of the concentration

1. On 12 July 2019, KKR & Co. Inc. (“KKR”), a corporation registered in the State of Delaware, United States of America, notified its intention to acquire indirect sole control of Grupo Gallardo Balboa S.L.U. (“Spanish HoldCo”), a private company registered in Spain, within the meaning of Article 3(1)(b) of the EU Merger Regulation.
2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
 - (i) KKR is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and its clients;
 - (ii) Spanish HoldCo is a holding company, headquartered in Spain, for various steelmaking corporations that manufacture corrugated steel. Through its operating companies, it has factories throughout Spanish communities including Extremadura, Madrid, Asturias and País Vasco.