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M.9430 - APOLLO MANAGEMENT / VIVAT

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by Athora Holdings Ltd., which is ultimately *de facto* controlled within the meaning of Article 3(2) Council Regulation 139/2004 by Apollo Management L.P. over VIVAT N.V.
2. Investment funds managed by affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in education, insurance, financial services, lighting, and leisure businesses.
3. VIVAT provides insurance products and services, both in the life and non-life insurance segments. The company is based in the Netherlands.
4. The business activities of the undertakings concerned are:
 - for Apollo: private investments.
 - for VIVAT: insurance products and services, and asset management services.

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