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## **M. 9426 - 3M COMPANY / ACELITY**

### **SECTION 1.2**

#### **Description of the concentration**

On May 2, 2019, 3M announced that it had agreed to acquire the entire equity interest in Acelity from investment funds advised by Apax Partners LLP, funds advised by the Canada Pension Plan Investment Board, and funds advised by the Public Sector Pension Investment Board. The Transaction will result in 3M's acquisition of sole control of Acelity. 3M expects the acquisition to enhance its medical solutions business and to support its growth strategy in advanced and surgical wound care solutions.

3M is a U.S.-based diversified technology company listed on the New York Stock Exchange.

Acelity is a U.S.-based company primarily active in the development and commercialization of advanced wound care products.