

Disclaimer :

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M.9423 – STRATEGIC VALUE PARTNERS/PFLEIDERER

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed transaction pursuant to which funds and accounts advised and or managed, directly or indirectly, by Strategic Value Partners, LLC and its affiliates (together “**SVP**”) will acquire sole control, within the meaning of Article 3(1)(b) of the EU Merger Regulation, over Pfleiderer Group S.A. (“**Pfleiderer**”) by way of a public tender offer.
2. **Strategic Value Partners, LLC** is a privately owned investment firm that manages two fund programs: a hedge fund vehicle and the Special Situations funds which are hybrid private equity funds and invest in public and private equity markets, debt markets and other alternative investment markets world-wide.
3. **Pfleiderer** is a building materials company, listed on the Warsaw Stock Exchange, with its headquarters in Poland.
4. Pfleiderer produces a range of engineered wood and surface finished products including chipboard (including melanine faced chipboard (“**MFC**”)), fibreboard (including medium density fibreboard (“**MDF**”) and high density fibreboard (“**HDF**”)), particleboard and laminates (including high pressure laminate (“**HPL**”)). These products have a variety of uses, including the production of worktops/work surfaces, furniture, interior finishes, general building applications and flooring.