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**M.9417 - VOLVO CARS / AB VOLVO / WORLD OF VOLVO JV**

**Description of the concentration**

On 19 December 2019, the European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. The envisaged transaction entails the creation of a joint venture between AB Volvo and Volvo Car Corporation (“VCC”), whose activities will consist of the establishment and operation of a brand experience centre for the commonly owned Volvo brand in central Gothenburg.

AB Volvo and its Affiliates are global manufacturers of trucks, buses, construction equipment and marine and industrial engines and solutions related thereto.

VCC and its Affiliates are significant players in the mobility industry with a strong focus on providing people with freedom to move in a personal, sustainable and safe way. Volvo Cars is a global, well-known and respected premium car manufacturer.