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M.9408 - ASSA ABLOY / AGTA RECORD

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004 by which ASSA ABLOY AB (publ) through ASSA ABLOY Holding AB (“**ASSA ABLOY**”) intends to acquire sole control of agta record ag and its direct and indirect subsidiaries (“**agta record**”). Sole control will be obtained by ASSA ABLOY indirectly acquiring approximately 53.75% of the shares in agta record through an acquisition of 100% of the shares in Agta Finance SAS, directly and indirectly (through the acquisition of 3B Finance GmbH).

ASSA ABLOY AB (publ) is a public limited liability company incorporated under the laws of Sweden, having its registered office in Stockholm, Sweden.

ASSA ABLOY provides access solutions, trusted identities, entrance automation and service for institutional and commercial customers, as well as for the residential market. ASSA ABLOY is divided into five divisions:

- **(i) Entrance Systems** – the division provides automatic doors and related services;
- **(ii) Opening Solutions Americas, (iii) Opening Solutions EMEA and (iv) Opening Solutions Asia Pacific** – these three divisions provide mechanical, electromechanical and digital lock systems and cylinders as well as security doors; and
- **(v) Global Technologies** – the division provides products relating to electronic access control, identity assurance and hotel security. agta record ag is a public limited liability company incorporated under the laws of Switzerland. agta record is active in the provision of automatic door components and solutions. agta record manufactures and sells automatic doors and provides after-sales services for automatic doors.