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**M.9394 ECHOSTAR / MUBADALA / HPE JV –D/2019/112239**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction concerns the creation of a joint venture between Hughes Network Systems, LLC (“**Hughes**”) and Al Yah Satellite Communications PrJSC (“**Yahsat**”) (together with Hughes, “**the Parties**”) to jointly operate the Parties’ satellite services businesses in Brazil. Hughes will be the majority shareholder in the Joint Venture, and the Parties will exercise joint control over the Joint Venture, and therefore over the Parties’ combined Brazilian satellite services business, in accordance with Article 3(1)(b) of the EU Merger Regulation.