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**M.9388 - CLEARLAKE CAPITAL GROUP / FRANCISCO PARTNERS
MANAGEMENT / PERFORCE SOFTWARE HOLDINGS**

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which affiliates of Francisco Partners Management, L.P. will enter as a new shareholder in Perforce Software Holdings Inc., a Clearlake Capital Group, L.P. portfolio company, leading to a scenario of joint control with Clearlake within the meaning of Article 3(1)(b) of the Council Regulation.

The primary business activities of the undertakings concerned are:

- for Clearlake and Francisco Partners: private equity investment; and
- for Perforce: Development Operations solutions.