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**M.9387 - ALLIED IRISH BANKS / FIRST DATA CORPORATION / SEMERAL**

**SECTION 1.2**

**Description of the concentration**

The Transaction concerns the indirect acquisition of joint control by Allied Irish Banks plc ("AIB") and First Data Corporation ("FDC") of Semeral Limited, the holding company for Payzone Ireland Limited ("Payzone Ireland").

AIB is a financial services group operating predominantly in Ireland and the UK. AIB provides a range of financial services to retail, business and corporate customers.

FDC is a US-headquartered company primarily active in electronic commerce and payment services for businesses worldwide. FDC provides credit, debit, retail, smart card and stored-value card issuing and merchant transaction processing services as well as internet commerce solutions.

In Ireland, AIB and FDC operate AIB Merchant Services ("AIBMS"), a jointly-controlled merchant acquiring and payment card processing business.

Semeral's wholly-owned subsidiary Payzone Ireland operates a multi-channel consumer payments acceptance network operating exclusively in Ireland.