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M. 9383 – ZF / WABCO

SECTION 1.2

Description of the concentration

This notification relates to ZF's envisaged acquisition of sole control of WABCO within the meaning of Art 3 (1) b Merger Regulation, pursuant to a definitive agreement entered into on 28 March 2019.

ZF and WABCO have highly complementary products: ZF is a global supplier of products for passenger vehicles (steering, chassis, braking, driveline, active and passive safety) and commercial vehicles (steering, chassis and driveline) and industrial technology. WABCO is a global supplier of braking control systems, technologies and services that improve safety, efficiency and connectivity of commercial vehicles including trucks, buses and trailers. The Transaction will allow the Parties to contribute to innovation in particular in the area of automated driving assistance systems and autonomous driving.