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M.9380 - Bâloise/Fidea

SECTION 1.2

Description of the concentration

1. The proposed concentration concerns the acquisition of sole control by Bâloise (Luxembourg) Holding S.A., subsidiary of Bâloise Holding AG, the ultimate parent company of the Swiss Bâloise Group (*Bâloise*), of the entire share capital of Fidea NV (*Fidea*), an indirectly controlled subsidiary of Anbang Insurance Group Company Limited (*Anbang*) (the *Proposed Transaction*).
2. The Proposed Transaction will occur through the acquisition by Bâloise of the entire share capital of Fidea from Anbang, pursuant to the Share Purchase Agreement by and among Bâloise and Anbang, dated as of 12 April 2019. The proposed concentration will ultimately be effected through a share transfer from Anbang to Bâloise.
3. Bâloise is a publicly listed European provider of prevention, pension, assistance and insurance solutions. Fidea provides life and non-life insurance in Belgium.
4. The Proposed Transaction concerns the life and non-life insurance sectors in Belgium.