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M.9370 Telenor/DNA

SECTION 1.2

Description of the concentration

On 7 June 2019, the European Commission received notification of a proposed concentration pursuant to Council Regulation (EC) 139/2004 consisting of the acquisition by Telenor ASA ("Telenor") of a majority stake in DNA Plc ("DNA").

Telenor is a telecommunications operator based in Norway. Telenor is listed on the Oslo Stock Exchange and is controlled by the Norwegian State. Telenor provides mobile and fixed telecommunications services and TV distribution services in the Nordic region. Outside the EEA, Telenor provides mobile telecommunications services in Asia.

DNA is a telecommunications operator based in Finland. DNA is listed on the Helsinki Stock Exchange. DNA provides mobile and fixed telecommunications services, broadband internet services and TV distribution services in Finland.