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M.9363 - KOITO / ELBIT / BWV / JV

SECTION 1.2

Description of the concentration

On 20 May 2019, the European Commission received a notification of a proposed concentration pursuant to Article 3(4) of Council Regulation (EC) No 139/2004, which involves the acquisition by Koito Manufacturing Co., Ltd. (“Koito”) of joint control with Elbit Systems Ltd. (“Elbit”) over BrightWay Vision Ltd. (“BWV”).

The main business activities of the Parties are as follows:

- Koito is a manufacturer and supplier of: (i) automotive lighting and accessories; (ii) aircraft lighting and other equipment; and (iii) ship lights/special products;
- Elbit develops and supplies a broad portfolio of airborne, land and naval systems and products for defense, homeland security and commercial applications;
- BWV is active in the manufacturing, research and development, and the sale of enhanced vision systems for automotive applications.