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**M.9347 - OEP / WP GROUP**

**SECTION 1.2**

**Description of the concentration**

- (1) On 19 March 2019, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, in which funds managed and controlled by OEP Capital Advisors, L.P. (“**OEP**”) will acquire sole control of Powertrain Services UK Ltd and its subsidiaries and certain affiliates carrying on the Walterscheid Powertrain business (the “**WP Group**”).
- (2) The nature of the parties’ business is as follows:
  - OEP is a middle-market private equity firm focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe.
  - The WP Group is a global supplier of off-highway powertrain products and services to the OEM/OES market as well as the international aftermarket.