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**M. 9334 - GTCR / APAX PARTNERS / DOLPHIN TOPCO**

**SECTION 1.2**

**Description of the concentration**

The Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which funds advised by each of GTCR LLC (“GTCR”) and Apax Partners LLP (“AP”) will acquire joint control of Dolphin TopCo, Inc. (“Target”). The Target is currently solely controlled by funds advised by AP.

GTCR is a private equity firm focused on investing in growth companies in the Financial Services & Technology, Healthcare, Technology, Media & Telecommunications and Growth Business Services industries.

AP is a UK limited partnership and the parent of a number of entities which provides investment advisory services to private equity funds investing in a range of industry sectors.

The Target is the indirect sole shareholder of AssuredPartners, Inc., a US-based provider of non-life insurance brokerage services, with minimal activities outside the United States, including in the EEA.