

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9326 - SAUDI ARAMCO / TOTAL MARKETING / SAHEL

SECTION 1.2

Description of the concentration

On 5 April 2019, the European Commission received a notification of a proposed concentration pursuant to Article 4 and Article 3(1)(b) of Council Regulation (EC) No 139/2004 involving the acquisition by (i) Saudi Aramco Retail Company ("SARC") and (ii) Total Marketing Services S.A. ("Total MS") of the entire share capital in and joint control over Tasheelat Marketing Company ("TMC") and Sahl Transportation Company ("STC").

SARC is a Saudi Arabian limited liability company and is a wholly owned subsidiary of Saudi Arabian Oil Company, a joint stock company incorporated in Saudi Arabia ("Saudi Aramco"). SARC is a newly incorporated company and is responsible for owning and managing Saudi Aramco's fuel retailing business in Saudi Arabia.

Saudi Aramco is engaged in the production and marketing of refined products.

Total MS is a French limited liability company and is a wholly owned subsidiary of Total S.A. ("Total"). Total MS is active in the distribution of refined petroleum products, including fuels.

Total is a société anonyme incorporated in France and listed on the Euronext, NYSE and CAC 40 stock exchanges. Total is an international integrated energy producer with operations in more than 130 countries and is engaged in every sector of the oil and gas industry, including upstream (hydrocarbon exploration, development and production) and downstream (refining, petrochemicals, specialty chemicals, trading and shipping of crude oil and petroleum products and marketing). Total is also involved in the renewable energy and power generation sectors.

TMC and STC, both limited liability companies duly organised and existing under the laws of Saudi Arabia, together operate the retail service station network and fuel tanker fleet operating under the "Sahel" brand in Saudi Arabia. More specifically:

- a. TMC operates a retail service station network across Saudi Arabia under the Sahel brand.
- b. TMC also provides, through two subsidiaries, a variety of goods and services (such as snacks and beverages, confectionary, fast food and car accessories).
- c. STC provides fuel transportation services to Sahel service stations.