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**M.9322 - VISTA EQUITY PARTNERS / TA ASSOCIATES / APTEAN**

**SECTION 1.2**

**Description of the concentration**

On 22/03/2019, the Commission received notification of a proposed concentration pursuant to which TA Associates Management L.P. (“**TA Associates**”) and Vista Equity Partners Management, LLC (“**Vista**”) will acquire joint control over Apteian Inc. (“**Apteian**”) and Yaletown Acquiror S.à r.l (“**Yaletown**”) (together the “**Target**”).

TA Associates is a private equity company based in the United States and active in North America, Europe and Asia. TA Associates undertakes buyouts and minority recapitalisations of profitable growth companies. Some of TA Associates’ portfolio companies provide IT services.

Vista is a United States based private equity firm that is focused on investments in software, data and technology-enabled businesses with long-term perspective.

The Target is a solely controlled portfolio company of Vista. It sells software that enables customers to enhance their internal workflows, notably customer relationship management, customer experience management, enterprise resource planning, supply chain management, compliance solutions and knowledge management.