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M. 9316 - PEAB / YIT'S PAVING AND MINERAL AGGREGATES BUSINESS

SECTION 1.2

Description of the concentration

Peab AB (publ), a publicly listed company incorporated in Sweden, proposes to acquire sole control within the meaning of Article 3(1)(b) of the Council Regulation (EC) No 139/2004 over the mineral aggregates, asphalt and paving businesses of YIT Oyj. Peab AB (publ) is active in construction, civil engineering and related products and services mainly in Finland, Norway and Sweden.

The target businesses cover the production and sales of mineral aggregates in Finland, Norway and Sweden as well as the production and sales of asphalt and paving operations in Denmark, Finland, Norway and Sweden.

Peab will acquire all shares of the Danish company YIT Danmark A/S, all shares of the Norwegian company YIT Norge AS and all shares of the Finnish company YIT Teollisuus Oy. In addition, Peab will acquire from the Swedish company YIT Sverige AB all assets related to its mineral aggregates, asphalt and paving businesses.