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M.9314 – Sogeclair/AddUp/PrintSky

SECTION 1.2

Description of the concentration

The Transaction concerns a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Sogeclair SA ("Sogeclair", France), belonging to the Sogeclair Group, and AddUp SAS ("AddUp", France), belonging to the Michelin and Fives Groups, acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created joint venture ("Printsky", France). The concentration is accomplished by way of purchase of shares.

Sogeclair is active in aeronautics and space engineering, engineering for the specification design and production of special civilian and military vehicles, and provision and development of solutions in the field of research, study and training simulators, as well as workshops and simulation software. Sogeclair is active worldwide, mainly in France, Germany, Spain, the United Kingdom, Canada and the United States.

AddUp is active in the manufacture of industrial 3D metal printing solutions ranging from the design and manufacture of machines, manufacturing lines and services associated with, to the redesign and manufacture of metal parts, in prototyping or series and associated services. It operates worldwide (mainly in France, Europe and America, but also in Asia and Oceania) in the industrial, automotive, medical, aeronautical and space, and luxury sectors.

PrintSky is intended to develop and market 3D metal printing solutions in the aeronautics, aerospace and defence sectors, consisting exclusively of proof of concept solutions, in Europe or even globally.